

Vintek - Automotive eContracting

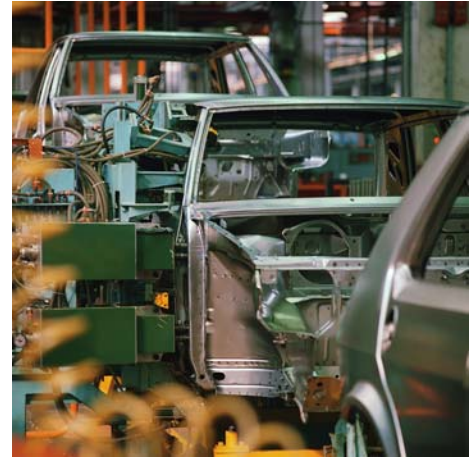


The right eContracting solutions from the experts:

- ⌘ Indirect dealer or consumer direct solutions
- ⌘ Point-of-sale or Web-based eSignatures
- ⌘ Secure, trusted and legally accepted
- ⌘ Over 1/2 million eContracts electronically signed and sold from dealers to finance sources without error or challenge
- ⌘ Over \$12 billion in eContracts originated
- ⌘ eContract asset pools sold through Wall Street with rating agency oversight - rated same as paper

THE INDUSTRY

The automotive finance industry has taken a leadership position in adopting paperless retail sales installment agreements and consumer loans known as “electronic contracts,” or eContracts. eContracting extends existing loan origination systems, dealer management systems, banking web sites and servicing systems, enabling them to completely automate the financing process for consumers, dealers, lenders and investors.



The annual U.S. automotive finance market is approximately \$550 billion including new and used vehicles. Over 40 million financing agreements are executed by consumers, car dealers and finance sources each year. eOriginal® eCore™ software is used by major U.S. automotive loan origination portals and the nation’s auto finance companies and banks to create, execute and manage eContracts throughout their lifecycle.

THE SOLUTION

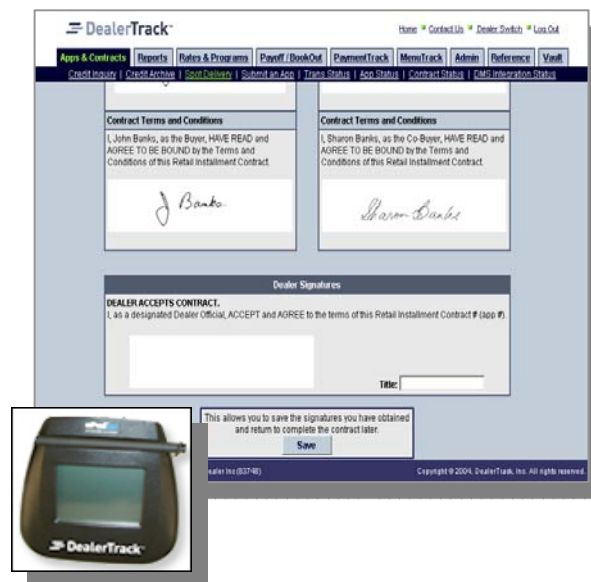
eOriginal® eCore™ technology provides the software required to digitally bind electronic signatures to eContract documents, then protect and manage those documents throughout their lifecycle. eCore also provides electronic vaulting functions that enable finance sources to legally comply with the federal and state regulations governing the management of electronic contracts. eCore provides the ability to protect, manage and resell “electronic chattel” in a way that assures both the finance source and the investor community of a legal transaction. Without eCore, electronic contracts may be at risk of non-compliance, tampering, duplication or mistaken destruction. With eCore, those risks are negated.

eCore solves the “how to” question, making it possible for consumers, dealers and financial institutions and investors to execute, authenticate, transfer, vault, pool, securitize, and sell, legally admissible and enforceable electronic contracts with confidence, compliance, and reliability.

HOW IT WORKS

Indirect Dealer Finance

At automobile dealerships, finance and insurance managers access secure dealer portals (e.g., DealerTrack and RouteOne), or finance company web sites to generate electronic finance documents (eContracts). Using a signature pad, the consumer electronically signs their documents. eOriginal SmartSign® eSignature software digitally binds the electronic signature images to the eContracts and deposits them in the eCore electronic vault under the control of the dealer. As the eContracts are sold or assigned to finance companies and banks, eCore manages the transfer of control and creates a digitally sealed audit trail for legal compliance and negotiability. eCore also manages pooling and securitization for investor sales.



Consumer Direct Lending

Together, eOriginal and VINtek offer a completely automated direct-to-consumer auto loan process for closing “P2P” or “refi” loans online. Through bank websites, consumers can access, apply for and electronically sign their loan documents using the consumer lending portal, TitleMyCar.com by VINtek. From this integrated platform, lenders can review, underwrite and fund loans instantly. The consumer signs everything online, and all title and registration work is performed by VINtek. The completed loans are signed, tamper-sealed and managed by eCore™ On Demand (EOD) which is fully integrated with TitleMyCar.com. Once complete, EOD applies a tamper-evident seal around the entire loan package, and watermarked official copies are available for the consumer or to feed internal imaging systems for accounting and customer service personnel.

Document Checklist	Status	Last Retrieved
Document Checklist	Reminder Checklist of Documents required to complete your deal	Completed
Initial Disclosure	Initial Disclosure	Needed
Power of Attorney	Power of Attorney	Needed
Mileage Statement	Mileage Statement	Completed
Payoff Authorization	Payoff Authorization	Needed
Florida 82040 DMV Form	82040 Application for Certificate of Title Without Registration	Needed

RISK AND COMPLIANCE

eOriginal[®] technology addresses legal compliance and secondary market requirements for eSignatures and “electronic chattel paper” (eContracts) management while delivering real benefits such as reduced operating costs, fewer errors and faster processing time.

eOriginal participated in the development of the ANSI X-9 eContracting and TOLEC standards sponsored by the American Financial Services Association (AFSA). We ensure that eOriginal technology provides our customers with compliance to the standards as well as UETA, ESIGN and UCC Revised Article 9-105 for transferable electronic record compliance.

DEPLOYMENT OPTIONS

eCore[™] Enterprise Edition is a commercially scaleable J2EE software application that enables a completely paperless financial transaction. Along with sophisticated electronic vaulting capabilities, eCore includes eOriginal SmartSign[®] technology for binding electronic signatures to documents, and eOriginal[®] Workbench, an integration toolkit for fully incorporating eCore into your existing applications.

eOriginal SaaS - is an embeddable eSignature application designed to easily plug in to existing websites. Flexible, configurable and scaleable from hundreds to millions of eSignatures, SmartSign Web combines rapid integration, ease of use and stringent compliance and auditing. SmartSign Web technology has been used for millions of eSignatures on millions of documents without error or legal challenge.

TITLEMYCAR.COM

TitleMyCar.com[®] is available from VINtek. Visit www.VINtek.com for more information.

EORIGINAL[®] ECORE[™] CAPABILITIES

- ⌘ *Electronic Vault - maintains and allows access and control of the original “Authoritative Copy”*
- ⌘ *Certified Print[®] Process - Generates a legally admissible copy of the Electronic Original[®] document for use in a court of law*
- ⌘ *Paper Out[®] Process - Allows the permanent destruction or removal of the Authoritative Copy from the vault*
- ⌘ *TOLEC - Transfer Of Location of Electronic Contract, a new standard for moving the Electronic Original[®] document either vault-to-vault or vault-to- another location*
- ⌘ *Transfer of Ownership - Changes legal control of Authoritative Copy to the new owner of a note; required when selling to the secondary market.*
- ⌘ *eOriginal[®] Workbench Tool - Developer’s integration tool kit for incorporating API calls to eCore into existing applications*
- ⌘ *eOriginal SmartSign[®] Tool - Captures an electronic signature and digitally binds it to an electronic PDF document*
- ⌘ *Command Center - Administrative dashboard for the vault. Allows access and permission settings and full document control of Authoritative Copies.*